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Asslam-o-Alaikum! In this file we'll provide you **MGT610 quiz 3 2023 Important Finalterm MCQs. Must Prepare Before Finalterm Exams.** Verify Answers yourself too. If you found mistake then inform me.

If you found mistake then let us know.

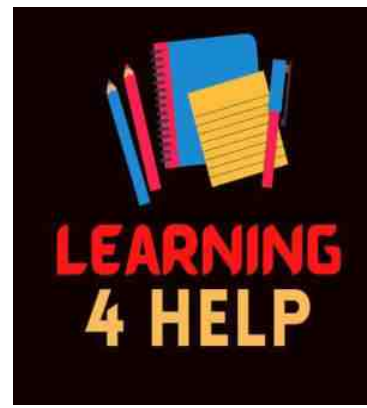
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Question # 10 of 10 (Start time: 04:16:49 PM, 26 July 2023) Total Marks: 1

Relationship between a business firm and consumer essentially be?

Select the correct option

- ☒ Contractual relationship
- ☐ None of the above
- ☐ Due care relationship
- ☐ Forced relationship

Question # 11 of 10 (Start time: 04:16:49 PM, 26 July 2023) Total Marks: 1

Which one of the following pointed out by von Hayek?

Select the correct option

- ☐ advertising is responsible for the growing economy
- ☐ None of the above
- ☒ Psychic wants have been around longer than advertising in any case
- ☐ Advertising merely manipulates consumers

Question # 8 of 10 (Start time: 04:13:27 PM, 26 July 2023) Total Marks: 1

Which of the following are not considered under Due care theory as manufacturers responsibility?

Select the correct option

- ☐ performance
- ☒ Design
- ☐ Production
- ☐ Information

All of the following are the reasons due to which our probability judgements may go wrong except

Select the correct option

- ☒ We generalize based on large sample findings.
- ☐ We generalize based on small sample findings.
- ☐ We believe in the nonexistent "law of averages."
- ☐ We believe that we control purely chance events.

Which of the following is a criticism on social cost view?

Select the correct option

- ☐ Fake
- ☒ Unfair
- ☐ It coerce
- ☐ It misrepresent

Which of the following is not a benefit of free markets?

Select the correct option

- ☐ Everyone has full and perfect information
- ☒ There are external costs
- ☐ There are numerous buyers and sellers
- ☐ Everyone can freely enter and exit the market

Who argued that misrepresentation in the making of a contract cannot be universalized?

Select the correct option

- ☐ None of the given options
- ☐ Rawls
- ☒ Kant
- ☐ Adam Smith

Who argued that misrepresentation in the making of a contract cannot be universalized?

Select the correct option

- ☐ None of the given options
- ☐ Rawls
- ☒ Kant
- ☐ Adam Smith

The Phenomenon "Where does the consumer's duty end and the manufacturer's duty begin" is explained by all except?

Select the correct option

- ☐ Due care view
- ☐ The social costs view
- ☒ Utilitarian view
- ☐ The contract view

Question # 2 of 10 (Start time: 04:05:35 PM, 26 July 2023) Total Marks: 1

Which of the following is NOT a green initiative taken up by businesses?

Select the correct option

- ☐ Green community
- ☐ Green tourism
- ☒ Green house
- ☐ Green environment counseling

The medicine which can be purchased without prescription is known as?

Select the correct option

- ☐ Below the shelf medicine
- ☐ None of the above
- ☒ Both a & b
- ☐ Over the shelf medicine

MGT610 – Business Ethics (Quiz # 3)

Total Questions :10

Please read the following instructions carefully!

1. Quiz will be based upon Multiple Choice Questions (MCQs).
2. You have to attempt the quiz online. You can start attempting the quiz any time within given date(s) of a particular subject by clicking the link for Quiz in VULMS.
3. Each question has a fixed time of 90 seconds. So you have to save your answer before 90 seconds. But due to unstable internet speeds, it is recommended that you should save your answer within 60 seconds. While attempting a question, keep an eye on the remaining time.
4. Attempting quiz is unidirectional. Once you move forward to the next question, you can not go back to the previous one. Therefore before moving to the next question, make sure that you have selected the best option.
5. **DO NOT** press **Back Button** / **Backspace Button** while attempting a question, otherwise you will lose that question.
6. **DO NOT** refresh the page unnecessarily, **specially** when following messages appear
Saving...
Question Timeout: Now loading next question...
7. **Javascript MUST be enabled** in your browser; otherwise you will not be able to attempt the quiz.
8. If for any reason, you lose access to internet (like power failure or disconnection of internet), you will be able to attempt the quiz again from the question next to the last shown question. But remember that you have to complete the quiz before expiry of the deadline.

The Phenomenon "Where does the consumer's duty end and the manufacturer's duty begin" is explained by all except?

Select the correct option

- ☐ The contract view
- ☐ The social costs view
- ☐ Due care view
- ☒ Utilitarian view

According to critics of market approach, how many characteristics are required to obtain the benefits of free market?

Select the correct option

- ☒ 7
- ☐ 5
- ☐ 3
- ☐ 4

Question # 7 of 10 (Start time: 05:13:31 PM, 26 July 2023) Total Marks: 1

Which theory states that consumers and sellers do not meet at equal levels?

Select the correct option

- ☐ Utilitarian theory
- ☒ Due care theory
- ☐ Contractual theory
- ☐ Justice theory

Question # 5 of 10 (Start time: 05:12:32 PM, 26 July 2023) Total Marks: 1

Who argued that advertising merely manipulates consumers, creating desires solely to absorb industrial output?

Select the correct option

- ☐ John Rawal
- ☐ None of the above
- ☒ John Kenneth Galbraith
- ☐ Adam Smith

Environmental crises we face are rooted in the social systems of hierarchy and domination that characterizes our society is known as?

Select the correct option

- ☐ None of the above
- ☒ Social ecology
- ☐ Environmental ecology
- ☐ Human ecology

Question # 2 of 10 (Start time: 05:10:51 PM, 26 July 2023) Total Marks: 1

Group of thinkers, sees the key form of hierarchy connected to the destruction of the environment as the domination of women by men is known as?

Select the correct option

- ☒ Eco-feminists
- ☐ Eco-masculinity
- ☐ Both a & b
- ☐ None of the above

Which of the following mechanism most efficiently provide consumer safety as a good?

Select the correct option

- ☐ Oligopoly
- ☒ Free market
- ☐ Monopolistic competition
- ☐ Monopoly

In which of the following types of advertisement, advertising can brighten lives simply by being witty, tasteful and entertaining?

Select the correct option

- ☐ Religious advertisement
- ☐ Economic advertisement
- ☒ Cultural advertisement
- ☐ Political advertisement

Question # 8 of 10 (Start time: 04:58:31 PM, 26 July 2023) Total Marks: 1

The Committee of Advertising Practice (CAP) is the self-regulatory body. Which of the following is created, revised and enforced by it?

Select the correct option

- ☐ Responsibility
- ☐ Morality
- ☐ Ethics
- ☒ Code

Question # 9 of 10 (Start time: 04:58:31 PM, 26 July 2023) Total Marks: 1

Manufacturers' responsibilities to exercise due care extends into following except?

Select the correct option

- ☐ Production
- ☐ Design
- ☐ Information
- ☒ Transportation

How many moral duties, contractual theory has defined?

Select the correct option

- ☐ 1
- ☐ 1
- ☐ 3
- ☒ 4

Which one of the following is not a type of market?

Select the correct option

- ☐ Oligopolistic market
- ☒ Mixed market
- ☐ Monopolistic market
- ☐ Free market

Question # 3 of 10 (Start time: 04:54:00 PM, 26 July 2023) Total Marks: 1

The costs of the resources consumed in producing a product are known as?

Select the correct option

- ☒ Production cost
- ☐ Selling cost
- ☐ None of the above
- ☐ Total cost

Question # 4 of 10 (Start time: 04:54:00 PM, 26 July 2023) Total Marks: 1

The destruction of nature that has accompanied male domination must be replaced with caring and nurturing of relationships with nature is known as?

Select the correct option

- ☐ Ethics of justice
- ☐ Ethics of utility
- ☒ Ethics of caring
- ☐ None of the above

Number of product-related injuries would escalate if;

Select the correct option

- ☐ None of the given options
- ☒ Manufacturers will not have any threat of liability
- ☐ Manufacturers will have threat of liability
- ☐ Consumers will not be considered responsible

Manufacturers would have little incentive to ensure product safety if;

Select the correct option

- ☒ Manufacturers will not have any threat of liability
- ☐ None of the given options
- ☐ Consumers will not be considered responsible
- ☐ Manufacturers will have threat of liability

Question # 7 of 10 (Start time: 04:46:09 PM, 26 July 2023) Total Marks: 1

Which one of the following a moral reason of contractual theory of business?

Select the correct option

- ☒ Compliance duty
- ☐ Coerce duty
- ☐ All of the above

Question # 5 of 10 (Start time: 04:44:43 PM, 26 July 2023) Total Marks: 1

Which of the following demands that manufacturer should pay the costs of all injuries caused by defect in a product even if exercised due care?

Select the correct option

- ☐ Advertising ethics
- ☒ Social costs view
- ☐ Contractual theory
- ☐ Due care theory

The duty to provide consumers with a product that lives up to those claims that the firm expressly made about the product refers to;

Select the correct option

- ☐ Duty not to coerce
- ☐ None of the given options
- ☐ Duty not to misrepresent
- ☒ Duty to comply

Which of the following most often make ethical choices in business situations?

Select the correct option

- ☐ Top management
- ☐ Middle management
- ☐ Jointly in work groups and committees
- ☒ Individually

Question # 1 of 10 (Start time: 04:40:23 PM, 26 July 2023) Total Marks: 1

Which of the following is signed by the buyer and seller that details the terms of a purchase?

Select the correct option

- ☒ Contract
- ☐ None of the given options
- ☐ Counter offer
- ☐ Offer

Which of the following social institution is an example of system of hierarchy?

Select the correct option

- ☐ Communism
- ☐ Socialism
- ☒ None of the given options
- ☐ Capitalism

Which of the following is not a form of deceptive advertising?

Select the correct option

- ☒ Both a & b
- ☐ None of the above
- ☐ Untrue paid testimonials
- ☐ Simulating brand names

How many moral constraints are considered in contracts?

Select the correct option

- ☐ Two
- ☐ Four
- ☒ Three
- ☐ No such requirement

Question # 7 of 10 (Start time: 04:28:35 PM, 26 July 2023) Total Marks: 1

Which of the following is a legal doctrine that holds that manufacturers must bear the costs of injuries resulting from product defects regardless of fault?

Select the correct option

- ☒ Strict liability
- ☐ Product liability
- ☐ Consumer's liability
- ☐ Manufacturer's liability

Question # 8 of 10 (Start time: 04:28:35 PM, 26 July 2023) Total Marks: 1

Injuries occur because of all except?

Select the correct option

- ☐ None of the given options
- ☐ Flaws in materials
- ☐ Flaws in manufacturing
- ☒ Flaws in design

Question 1: A natural gas leak explosion happened in New London School of Texas in which year?

Select the correct option

- ☒ 1937
- ☐ 1917
- ☐ None of the above
- ☐ 1927

Question 2: The process of providing information to consumers is known as?

Select the correct option

- ☐ None of the above
- ☒ Advertising
- ☐ Selling
- ☐ Promotion

John Kenneth Galbraith and other critics have argued that advertising merely manipulates consumers by creating which of the following desires?

Select the correct option

- ☐ Desires solely to absorb producer output
- ☐ Desires solely to absorb consumer output
- ☐ Desires solely to absorb commercial output
- ☒ Desires solely to absorb industrial output

Which one of the following argued that advertising merely manipulates consumers?

Select the correct option

- ☐ None of the above
- ☐ samuel Joans
- ☐ David oglivy
- ☒ John Kenneth Galbraith