MGT211 Quiz No. 1

MGT211:Quiz 1

Question # 1 of 10 (Start time: 02:42:27 PM, 21 May 2021)

A document containing information regarding internal and external matters of the business is calle

Select the correct option

- Business plan
- Partnership deed
- Feasibility report
- None of the given options

Question # 2 of 10 (Start time: 02:43:24 PM, 21 May 2021)

Which of the following should be considered when designing a business plan?

Select the correct option

- ○ Objectives of the business
- ○ Marketing components of the business
- ○ Financial components of the business
- ○ All of the given options

All of the following form of business has high failure rate EXCEPT;

Select the correct option

- Sole proprietorship
- Partnership
- Corporate societies
- Franchising

____________ can expand their business by selling shares in the stock market.

elect the correct option

○	Private company
○	Partners of the firm
○	Joint stock company
○	An association of business

uestion # 5 of 10 (Start time: 02:46:21 PM, 21 May 2021)

Which of the following have not active participation in the management of the partnership firm?

elect the correct option

- ○ Sub partner
- ○ Limited partner
- ○ Minor partner
- ○ All of the given options

Question # 7 of 10 (Start time: 06:31:53 AM, 21 May 2021)

Establishment of financial institutions such as commercial banks is important because:

Select the correct option

- ○ They provide support for the new business
- ○ They regulates the money supply
- ○ They are specialized in monetary policy
- ● All of the given options

Question # 6 of 10 (Start time: 05:29:47 AM, 21 May 2021)

The form of business organization that generally has the largest sales volume is the

Select the correct option

- ○ Franchise
- ● Corporation
- ○ Partnership
- ○ Sole proprietorship

You correctly answered 1 question for a score of 6 percent. Unanswered questions were counted as incorrect in the calculation.

6-1. The form of business organization that has the largest sales volume is the:

a. partnership.
b. corporation.
c. cooperative.
d. multinational.

You answered correctly!

Question # 4 of 10 (Start time: 05:27:24 AM, 21 May 2021)

Which of the following is the ethical Behavior(s) in Managerial Practices?

Select the correct option

- ○ Responsibility towards employees
- ○ Relationship with other organizations
- ○ Interaction with Government
- ● All of the given options

MGT211 Quiz 1

Question # 3 of 10 (Start time: 05:25:44 AM, 21 May 2021)

The two major sources of raising funds or financing a business are:

Select the correct option

- [x] Owner's capital & borrowed funds
- [ ] Short term and long term loans
- [ ] Debentures and drafts
- [ ] Assets and long term loans

Question # 2 of 10 (Start time: 05:23:46 AM, 21 May 2021)

Auditors are generally appointed and their remuneration, fixed at the ____________

Select the correct option

- [x] Annual General Meeting
- [ ] Statutory Meeting
- [ ] Director's Meeting
- [ ] All of the given options

MGT211 Quiz 1

Question # 1 of 10 (Start time: 05:22:30 AM, 21 May 2021)

All of the followings are the controllable factors for success in business EXCEPT:

Select the correct option

- Product knowledge
- Response of market
- System knowledge
- State laws

MGT211 Quiz 1

Question # 3 of 10 (Start time: 03:58:09 PM, 28 November 2020)

Which of the following is EXCLUDED from the advantages of sole proprietorship?

Select the correct option

- Unlimited liability
- Personal satisfaction
- Entire profit
- Independence

MGT211:Quiz 1

Question # 2 of 10 (Start time: 03:56:49 PM, 28 November 2020)

The two major sources of raising funds or financing a business are

Select the correct option

- ( ) Owner's capital & borrowed funds
- ( ) Short term and long term loans
- (•) Debentures and drafts
- ( ) Assets and long term loans

MGT211:Quiz 1

Question # 1 of 10 (Start time: 03:56:19 PM, 28 November 2020)

Which of the meetings is held only once in the life of a public company?

Select the correct option

- ( ) Extra ordinary meeting
- (•) Statuary meeting
- ( ) Shareholders' meeting
- ( ) Special meeting

MGT211 Quiz 1

Question # 10 of 10 (Start time: 09:58:25 PM, 25 November 202

Which of the following can be the strength of an organization?

Select the correct option

- ○ New market opportunities
- ● Low employee's turnover
- ○ Presence of few competitors
- ○ Presence of non-price competitors

MGT211 Quiz 1

Question # 9 of 10 (Start time: 09:58:49 PM, 25 November 2020 **)**

A statutory report must be sent to every member of the company at least _____________ days before the meeting is to be held.

Select the correct option

- ● 21 days
- ○ 30 days
- ○ 45 days
- ○ 51 days

MGT211 Quiz 1

Question # 7 of 10 (Start time: 09:57:30 PM, 25 November 2020)

Occurrence of widespread price increases throughout an economic system

Select the correct option

- Recession
- Unemployment
- Inflation
- None of the given options

Question # 2 of 10 (Start time: 02:15:43 AM, 22 November 2020)

Statutory meeting must be held within____________ of the commencement of the business.

Select the correct option

- 1 year
- 3 months
- 6 months
- 3 months to 6 months

[illegible] ______ [illegible]

Select the correct option

- [illegible]
- [illegible]
- [illegible]
- Tax

Question # 8 of 10 (Start time: 02:49:02 PM, 21 May 2021)

Which one of the following is NOT a type of business organization?

Select the correct option

- A company
- Partnership
- Sole proprietorship
- Co-operative societies

Concessions provided by a country to its producers to protect the economy is called a ______

Select the correct option

- Quota
- Tariff
- subsidy
- All of the given options

Question # 4 of 10 (Start time: 02:36:11 PM, 21 May 2021) Total Marks: 1

Which of the following is NOT the attribute of the demographic environment?

Select the correct option

- Location
- Income level
- Education level
- Political instability

MGT211 Quiz 1 Quiz Start Time: 02:53 PM, 21 May 2021

Question # 6 of 10 (Start time: 02:56:13 PM, 21 May 2021) Total Marks: 1

Which of the following is the total output of goods and services produced by an economic system in a given period of time?

Select the correct option

- Gross domestic product
- Gross national product
- Aggregate output
- Per capita GDP

Total income of the country/Total population is the formula to calculate.

Select the correct option

- Per Capita Income
- Average Income
- Population Income
- Country Income

Per Capita Income

Per capita income means how much each individual
measure of the amount of money that each person
income generated in the country.

$$\text{Per Capita} = \frac{\text{Total income of the country}}{\text{Total population}}$$

MGT211 Quiz 1 Quiz Start Time: 02:53 PM, 21 May 2021

Question # 8 of 10 (Start time: 03:07:01 PM, 21 May 2021) Total Marks: 1

Which of the following is a new trend in which two or more organizations combine together and form a new organization?

Select the correct option

- Joint venture
- Strategic alliance
- Merger
- Acquisition

Merger and Acquisition

Merger is a new trend in market in which two or more organizations combine together and form a new organization.

Acquisition

Question # 9 of 10 (Start time: [illegible]) Total Marks: 1

In which part we see about customers, their liking, locality and purchasing power

Select the correct option

- Financial part
- Marketing part
- Human Resource part
- None of the given options

Question # 10 of 10 (Start time: [illegible]) Total Marks: 1

When international trade restricts due to safety, which one of the following barriers exits?

Select the correct option

- Political system
- Tariff
- Laws
- Subsidies

A phenomenon in which a person searches for an opportunity and try to avail it is called

Select the correct option

- Marketing
- Entrepreneurship
- Global business
- None of the given options

Question # 2 of 10 (Start time: 03:11:36 PM, 21 May 2021)

Which of the following is not an example of non-profit making organization?

Select the correct option

- ○ NGO's
- ○ Trusts
- ○ Cooperative societies
- ○ Partnership

Question # 2 of 15 (Start time: [illegible] PM, 21 May 2021) Total Marks: 1

The notice of the statutory meeting must be sent to each ________ at least _________ before the meeting.

Select the correct option

- Director, 21days
- Shareholder, 21days
- Director, 30 days
- Shareholder, 30 days

Question # 3 of 15 (Start time: [illegible] PM, 21 May 2021) Total Marks:

Occurrence of widespread price increases throughout an economic system

Select the correct option

- Recession
- Unemployment
- Inflation
- None of the given options

Question # [illegible] of [illegible] (Start time: [illegible] PM, [illegible] May 2021) Total Marks: 1

Franchiser gets a large amount of money from franchisee as __________while using its name.

Select the correct option

- Commission
- Fee
- Interest
- Tax

Question # [illegible] of [illegible] (Start time: [illegible] PM, [illegible] May 2021) Total Marks: 1

______________describes the government payments given to certain industries to help offset some of their costs of production?

Select the correct option

- Taxes
- Subsidies
- Dumping
- Tariffs

MGT211 Quiz 1 | Quiz Start Time: 03:27 PM, 21 May 2021

Question # 4 of 10 (Start time: 03:40:12 PM, 21 May 2021) | Total Marks: 1

which of the the following is included in a business plan:

Select the correct option

- Financial information
- Production plans
- Market analysis
- All of the above options

MGT211 Quiz 1 | Quiz Start Time: 03:27 PM, 21 May 2021

Question # 10 of 10 (Start time: 03:51:01 PM, 21 May 2021) | Total Marks: 1

Which of the following factor(s) contribute to success of new business.

Select the correct option

- Competence
- Market knowledge
- State laws
- All of the given options

All of the following is the barrier of international trade, Except:

Select the correct option

- ○ Tariff
- ○ Quota
- ○ Embargo
- ○ Income tax

The form of business organization that generally has the largest sales volume is the:

- Franchise
- Corporation
- Partnership
- Sole proprietorship

All of the following barriers exist due to economic differences in international trade EXCEPT:

- [x] Preferences for particular product
- [ ] Different per capita income
- [ ] Different environment
- [ ] Different economic system

Which of the following is NOT a legal entity?

- ○ Joint stock company
- ○ Sole proprietorship business
- ○ Registered partnership
- ● Co-operative societies

Which entity supervises the work of all cooperative societies?

- ● Cooperative department of provincial government
- ○ Cooperative department of federal government
- ○ Companies ordinance 1984
- ○ Department of municipal government

All of the following statements are true regarding partnerships except __________.

- ○ There is no partnership income tax; the individual partners pay a personal income tax on their portion of partnership profits
- ○ If the partnership agreement does not specify otherwise, profits will be shared equally by the partners
- ○ A partnership balance sheet is much like that of a proprietorship
- ● The death of a partner dissolves the partnership and all assets must be liquidated

Those countries where people are earning below US $765 are known as;

- ○ Middle income countries
- ○ High income countries
- ● Low income countries
- ○ None of the given options

- Middle income countries

  Those countries where people are earning between US $765 and $9000

- Lower incom…

  Those countries where people are earning below US $765

Business may be defined as an economic activity undertaken with a motive of earning profit by satisfying human needs in society. The term economic activity includes the activities with the motive of:

- ○ Social justice
- ● Earning profits
- ○ Collective benefits
- ○ Personal satisfaction

In which form of business one party gives the right to other party to do the business by using his name and trademark?

- Sole proprietorship
- Partnership
- Corporate societies
- Franchising

FRANCHISING

It is defined as:

"An agreement between two parties in which one party passes on the *rights to the other* party"

Or

"A contractual license granted by one person (the *franchisor*) to another (the *franchisee*)."

Question # 1 of 10 (Start time: 04:45:37 PM, 21 May 2021) Total Marks: 1

What is mean by global organization?

Select the correct option

- Customizing the product range for each segment in part.
- Creating standardized products
- Producing products for specific country
- None of the given options

Question # 4 of 10 (Start time: 04:50:00 PM, 21 May 2021) Total Marks: 1

Which of the following is NOT a secondary industry?

Select the correct option

- ○ Construction industry
- ○ Manufacturing industry
- ○ Genetic industry
- ○ Services industry

MGT211/Quiz 1 Quiz Start Time: 04:48 PM, 21 May 2021

Question # 6 of 10 (Start time: 04:52:29 PM, 21 May 2021) Total Marks: 1

It is difficult to transfer the rights of ownership in?

Select the correct option

- Sole proprietorship
- Partnership
- Joint stock company
- None of the given options

Question # 5 of 10 (Start time: 04:51:07 PM, 21 May 2021) Total Marks: 1

Which of the following is the partner who does not take part in the management of the business but is known to the public?

Select the correct option

- Silent partner
- Sleeping partner
- Active partner
- Nominal partner

4. **Silent Partner**

A partner who does not take part in the management of business but is known to the public as partner is called silent partner. He is liable to the creditors of the firm.

5. **Senior Partner**

Question # 7 of 15 (Start time: 04:55:39 PM, 21 May 2021) Total Marks: 1

Which of the following is NOT the attribute of the demographic environment?

Select the correct option

- Location
- Income level
- Education level
- Political instability

Question # 10 of 10 (Start time: 05:06:01 PM, 21 May 2021) Total Marks: 1

Which one of the following is the purpose of cooperative societies?

Select the correct option

- Profit making
- Self help
- Welfare of the society
- Competition

Question # 9 of 10 (Start time: 04:58:10 PM, 21 May 2021) Total Marks

In which organization, people join as volunteers

Select the correct option

- Partnership
- Co-operative society
- Joint stock company
- All of the given options

Question # 8 of 10 (Start time: 07:58:16 PM, 22 November 2020)

Which of the following is the characteristic that should exist to recognize a partnership business?

Select the correct option

- There must be a written agreement
- The partnership must be registered
- There is more than one active partner
- A business having maximum twenty members or

Which of the following enjoys limited liability?

- A general partnership.
- A corporation.
- A sole proprietorship.
- None of the given options

Question # 1 of 10 (Start time: 07:42:12 PM, 22 November 2020)

_____ meeting is the first meeting after commencement of business.

Select the correct option

- Annual general meeting
- Extra ordinary general meeting
- Monthly meeting
- None of the given options

Question 8 / of 10 (Start time: 07:49:08 PM, 22 November 2020)

Statutory meeting must be held within ________ of the commencement of the business

Select the correct option

- 1 year
- 3 months
- 6 months
- 3 months to 6 months

________ generally has unlimited liability

Select the correct option

- A shareholder in a public company
- A shareholder in a private company
- A director having share capital
- The owner of a sole proprietorship

(Start time: 09:36:49 AM, 22 May 2021)

Occurrence of widespread price increases throughout an economic system

Select the correct option

- Recession
- Unemployment
- Inflation
- None of the given options

The basic purpose of any business plan is to:

Select the correct option

- Give name to the business
- Indicate the type of business
- Bring uniqueness to the name of the business
- All of the given options

One of the most important single element for the prospective franchisee is to:

Select the correct option

- Investigation about fee
- Investigation about startup cost
- Investigation about franchisor
- Investigation the product line

5 of 10 (Start time: 09:39:38 AM, 22 May 2021)

Compared to licensing, franchising is a more advantageous entry mode because:

Select the correct option

- It generates economies of scale in marketing to international customers
- It offers greater control
- It is low-risk and low-cost
- All of the given options

Question # 6 of 10 (Start time: 09:41:22 AM, 22 May 2021)

The country becomes a ________ when the value of exports exceeds than value of imports in the balance of t

Select the correct option

- Debtor
- Borrower
- Creditor
- Defaulter

AM, 22 May 2021)

Statutory meeting is held by which of the following companies?

Select the correct option

- Every public company limited by shares
- Every public company limited by guarantee
- Every private company converted into public company
- All of the given options

... AM, 22 May 2021)

All of the following is the barrier of international trade. Except

Select the correct option

- Tariff
- Quota
- Embargo
- Income tax

...on # 8 of 10 (Start time: 09:44:01 AM, 22 May 2021)

_____ describes the government-imposed restrictions on the quantity of a good that can be imported over a period of time

...t the correct option

- Trade controls
- Quotas
- Tariffs
- Taxes

Question # 2 of 10 (Start time: 10:03:07 AM, 22 May 2021)

In which of the following business trends, ownership of business moves more towards acquiring partner

Select the correct option

- Merger
- Strategic Alliance
- Acquisition
- None of the given options

Which of the following is an example of genetic industry?

Select the correct option

- Sugar mill
- Poultry Farms
- Textile indutries
- None of the given options

Which of the following is EXCLUDED from the advantages of sole proprietorship?

Select the correct option

- Unlimited liability
- Personal satisfaction
- Entire profit
- Independence

Question # 5 of 10 (Start time: 10:05:16 AM, 22 May 2021)

Which of the following business form has the shortest life span?

Select the correct option

- Sole proprietorship
- Partnership
- Company
- Co-operative society

Question # 7 of 10 (Start time: 10:06:55 AM, 22 May 2021)

Total quantity of goods and services produced by an economic system during a given period is called

Select the correct option

- Standard of living
- Aggregate output
- Business cycle
- All of the given options

The term tariff, as used in international trade, refers to

Select the correct option

- The price of goods when they leave the producing country
- A tax on imports
- A limit on the quantity of a good that can be imported into a country
- A government payment to encourage exports

Question # 9 of 10 (Start time: 10:08:59 AM, 22 May 2021)

________ is a written document which contains the objectives of the business and the ways to achieve these objectives.

Select the correct option

- Business plan
- Plan of action
- Master plan
- A strategy

Question # 10 of 10 (Start time: 10:09:46 AM, 22 May 2021)

-------- is a kind of loan which is acquired from the market

Select the correct option

- Dividend
- Debenture
- Paid up capital
- None of the given options

Which of the following can be the weakness of an organization?

Select the correct option

- High employees' turnover
- Presence of few competitors
- Potential change in the consumer taste
- Presence of non-price competitors

Auditors are generally appointed and their remuneration, fixed at the ______________

Select the correct option

- Annual General Meeting
- Statutory Meeting
- Director's Meeting
- All of the given options

One of the most important single element for the prospective franchisee is to:

Select the correct option

- Investigation about fee
- Investigation about startup cost
- Investigation about franchisor
- Investigation the product line

Question # 7 of 10 (Start time: 05:04:22 PM, 22 May 20

Which of the following is included in economic factors?

Select the correct option

○	Religion
○	Value system
○	Norms
○	Exchange rate

Question # 10 of 10 (Start time: 05:07:44 PM, 2

It is difficult to transfer the rights of ownership in?

Select the correct option

- Sole proprietorship
- Partnership
- Joint stock company
- None of the given options

Question # 9 of 10 (Start time: 05:07:00 PM, 22 May 2021)

Which of the following have a separate legal entry from its owner?

Select the correct option

- A company
- A partnership firm
- A sole proprietorship business
- All of the give options

estion # 8 of 10 (Start time: 05:05:51 PM, 22 May 2021)

hich of the following is the partner who does not take part in the management of the business but is known to the public?

lect the correct option

- Silent partner
- Sleeping partner
- Active partner
- Nominal partner

Those countries where people are earning below US $765 are known as:

Select the correct option

- Middle income countries
- High income countries
- Low income countries
- None of the given options

_________ is one who does not share the losses of the partnership business

elect the correct option

- Minor partner
- Junior partner
- Limited partner
- All of the given options

With the help of Merger and Acquisition a business can attain the following ad

Select the correct option

- Minimize the operational cost
- to reduce the market competition
- Expand business size
- All of the given options

Question # 3 of 10 (Start time: 05:01:05 PM, 22 May 2021

Certificate of Commencement is issued by the

Select the correct option

- Promoters
- Board of directors
- CEO of the company
- Registrar of the companies

A person or an organization that works for an exporter or importer is called

Select the correct option

- Whole seller
- Independent Agent
- Middle Man
- All of the given options

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Question # 1 of 10 (Start time: 04:59:42 PM, 22 May 2021)

_____ meeting must be held at least once in three months and at least four times in a year.

Select the correct option

- Statutory meeting
- Extra ordinary general meeting
- Director's meeting
- None of the given options

Question # 10 of 10 (Start time: 04:04:47 PM, 22 May 2021)

Which of the following have not active participation in the management of the partnership firm?

Select the correct option

- Sub partner
- Limited partner
- Minor partner
- All of the given options

profit of such partner is paid to his legal heirs in lump sum or in installment.

12. Limited Partner

A partner whose liabilities are limited to his share in business is called limited partner. He cannot take active part in the management of the firm.

13. Unlimited Partner

A partner whose liabilities are unlimited is known as unlimited partner. He and his personal property both are liable to clear the debts of the firm.

MGT211:Quiz 1

Question # 9 of 10 (Start time: 04:02:56 PM, 22 May 2021)

A period of business cycle that is characterized by high labour turnover may be the period of:

Select the correct option

- ○ Boom
- ○ Recession
- ○ Expansion
- ○ Evolution

page ? X

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Question # 8 of 10 (Start time: 04:01:50 PM, 22 May 2021)

Which mode of the business is formed when several business concern undertaking units are combined to carry on the business together for achieving the economic benefits?

Select the correct option

- ○ Cooperative societies
- ○ Combination
- ○ Franchising
- ○ Merger

5. COMBINATION

According to J. L. Hanson

"Combination is the association, temporary or permanent, of two or more firms."

Business combinations are formed when several business concern undertaking units are combined to carry on business together for achieving the economic benefits. The combination among the firms may be temporary or permanent. The salient features of business combination are:

Question # 7 of 10 (Start time: 04:01:07 PM, 22 May 2021)

What should be the basic theme of a business plan?

Select the correct option

- ○ Ways to go and how to go
- ○ Financial planning
- ○ What to achieve and how to achieve
- ○ SWOT analysis of the organization

COMPONENTS OF BUSINESS PLAN

Since every business organization either small medium or large always have business plan so same is true for entrepreneurial business as well. Basic theme of *business plans is always* ***"ways to go & how to go"***. All areas of SWOT analysis are also covered in the business plan.

Question # 6 of 10 (Start time: 04:00:04 PM, 22 May 2021)

Statutory report must be send to the shareholder before meeting that is certified by at least:

Select the correct option

- 2 directors including CEO
- 3 directors including CEO
- 5 directors including CEO
- 7 directors including CEO

4. How the meeting is called

Under section 157(2) of Companies Ordinance, the directors should send a notice of statutory meeting, to all the shareholders, at least 21 days before the meeting. Directors also send statutory report, duly certified by at least 3 directors – one of them should be the chief executive of the company.

Question # 5 of 10 (Start time: 03:59:05 PM, 22 May 2021)

which of the the following is included in a business plan:

Select the correct option

- Financial information
- Production plans
- Market analysis
- All of the above options

Question # 4 of 10 (Start time: 03:58:36 PM, 22 May 20

A sole trade business is started by:

Select the correct option

○	At least two persons
○	At least seven persons
○	Only one person
○	Not less than five persons

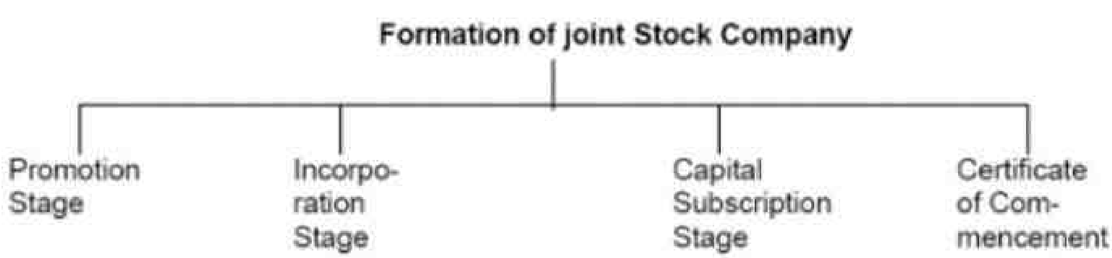
Question # 3 of 10 (Start time: 03:57:27 PM, 22 May 2021)

Which is the first stage in the formation of Joint Stock Company?

Select the correct option

- Commencement stage
- Incorporation stage
- Capital subscription stage
- Promotion stage

Formation of joint Stock Company



Question # 2 of 10 (Start time: 03:56:26 PM, 22 May 2021)

Which of the following are NOT invited in the annual general meeting of a company?

Select the correct option

- The CEO
- Directors
- Shareholders
- Debenture holders

Question # 1 of 10 (Start time: 03:55:02 PM, 22 May 2021)

A market survey is important because it tells you:

Select the correct option

- ○ How many & what types of people are shopping at a store
- ○ What the customer will buy
- ○ How much the customer will pay for the product
- ○ All of the given options

MGT211:Quiz 1

Question # 9 of 10 (Start time: 03:49:54 PM, 22 May 2021)

Concessions provided by a country to its producers to protect the economy is called a ____________.

Select the correct option

- Quota
- Tariff
- subsidy
- All of the given options

Which of the following is a main reason to get positive trade balance?

Select the correct option

- Import less than export
- Export less than import
- Receipts less than payments
- Payments less than receipts

Question # 8 of 10 (Start time: 03:48:31 PM, 22 May 2021)

Which of the following statement is false?

Select the correct option

- One reason for failure of small businesses is lack of managerial experience.
- One reason for failure of small businesses is that most entrepreneurs are younger than 25 years old
- One reason for failure of small businesses is neglect.
- One reason for failure of small businesses is weak control systems.

Annual General Meeting is the meeting of the company that held

Select the correct option

- Each quarter
- after 6 months
- once in a year
- None of the given options

Question # 5 of 10 (Start time: 03:45:53 PM, 22 May 2021)

In what type of business, Expansion is comparatively difficult than others

Select the correct option

- PARTNERSHIP
- SOLE PROPRIETORSHIP
- JOINT STOCK COMPANY
- None of the given options

3. Expansion Difficulty

In sole proprietorship, it is very difficult to expand the business because of the limited life of proprietor and limited capital.

4. Lack of Advertisement

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Question # 6 of 10 (Start time: 03:46:37 PM, 22 May 2021)

Which of the following have powers of decision making in Joint Stock Company?

Select the correct option

- ○ Shareholders
- ○ A member
- ○ Board of directors
- ○ All of the given options

MGT211:Quiz 1

Question # 4 of 10 (Start time: 03:44:35 PM, 22 May 2021)

A "tariff" can best be described as:

Select the correct option

- A tax imposed on an imported good.
- A tax imposed on an exported good.
- a limit imposed by one country on importing commodities from another country.
- A government payment to producers of an exportable good.

________ is a written document which contains the objectives of the business and the ways to achieve these objectives.

Select the correct option

- ○ Business plan
- ○ Plan of action
- ○ Master plan
- ○ A strategy

BUSINESS PLAN FOR ENTREPRENEURS

Business plan is a written document which contains the objectives of the business and the ways to achieve these objectives.

A good business plan must be developed in order to exploit the opportunity defined. A good business plan is important in developing the opportunity and in determining the resources required, obtaining those resources and successfully managing the venture.

The term business plan is made of two words **"business"** and **"plan".** By understanding each we will try to arrive at some usable definition of business plan

Which of the meetings is held only once in the life of a public company?

Select the correct option

- Extra ordinary meeting
- Statuary meeting
- Shareholders' meeting
- Special meeting

STATUTORY MEETING

According to section 157, this meeting is held only once in the life of a public company. It is the first meeting of the members of a public limited company. Its main objective is to provide the shareholders with first hand information about the exact position of company's affairs.

Investment, revenue, expenses and net profit is discussed in --------- of business plan?

Select the correct option

- Human Resources part
- Marketing part
- Financial part
- None of the given options

Question # 9 of 10 (Start time: 03:19:40 PM, 22 May 2021) Total Marks: 1

Trade or exchange of goods and services between two or more independent countries for their mutual advantages is called

Select the correct option

- Wholesale Trade
- Retail Trade
- Foreign Trade
- None of the given options

MGT211:Quiz 1

Question # 8 of 10 (Start time: 03:19:05 PM, 22 May 2023)

Population size is included in?

Select the correct option

- Economic factors
- Demographic factors
- Legal factors
- Technological

Question # 7 of 10 (Start time: 03:18:19 PM, 22 May 2021) Total Marks: 1

Admission of members and allocation of shares in a Co-operative Society is______ for all people living in the same area:

Select the correct option

- Compulsory
- Restricted
- Open
- Based on their influence

Question # 6 of 10 (Start time: 03:17:26 PM, 22 May 2021) Total Marks: 1

In which stage of the company formation, MOA and AOA are submitted in the registrar's office?

Select the correct option

- ○ Commencement stage
- ○ Incorporation stage
- ○ Capital subscription stage
- ○ Promotion stage

Question # 5 of 10 (Start time: 03:14:23 PM, 22 May 2021) Total Marks: 1

First meeting of the members of public limited company is known as:

Select the correct option

- ○ Introductory meeting
- ○ Statutory meeting
- ○ Initial meeting
- ○ Special meeting

Question # 4 of 10 (Start time: 03:15:42 PM, 22 May 2021) Total Marks: 1

Two or more organizations combine together and form a new organization.

Select the correct option

- Joint venture
- Merger
- Strategic alliance
- All of the given options

MGT211:Quiz 1

Quiz Start Time: 03:11 PM, 22 May 2021

Question # 3 of 10 (Start time: 03:14:07 PM, 22 May 2021)

Total Marks: 1

Which of the following statement is false.

Select the correct option

- Joint Venture do not provide opportunities to acquire new expertise
- Joint Venture allow to enter in new geographic markets
- Joint Venture allow to gain new technological knowledge
- Joint Venture allow to share specialized staff and technology

Question # 2 of 10 (Start time: 03:12:36 PM, 22 May 2021) Total Marks:

A document that contains rules and regulations of the company.

Select the correct option

- ○ Prospectus
- ○ Memorandum of the company
- ○ Articles of association
- ○ All of the given options

Question # 10 of 10 (Start time: 03:57:18 PM, 22 May 2021)

What is the maximum number of partners in case of banking business?

Select the correct option

- 10
- 20
- 15
- 5

Question # 1 of 10 (Start time: 03:11:05 PM, 22 May 2021)

The first stage in Evolution of business is:

Select the correct option

- ○ Industrial revolution
- ○ Marketing Era
- ○ Entrepreneurship
- ○ Globalization

A document containing information regarding internal and external matters of the business is called

Select the correct option

Business plan

Partnership deed

Feasibility report

None of the given options

Question # 8 of 10 (Start time: 02:54:32 PM, 22 May 2021)

The limit imposed by one country on importing commodities from another country is known as

Select the correct option

Tariff

Quota

Subsidies

All of the given options

Competitor analysis is discussed under the following part?

Select the correct option

Marketing part

Financial part

Production part

All of the given options

Question # 6 of 10 (Start time: 02:52:05 PM, 22 May 2021)

The liability of a sole trader is:

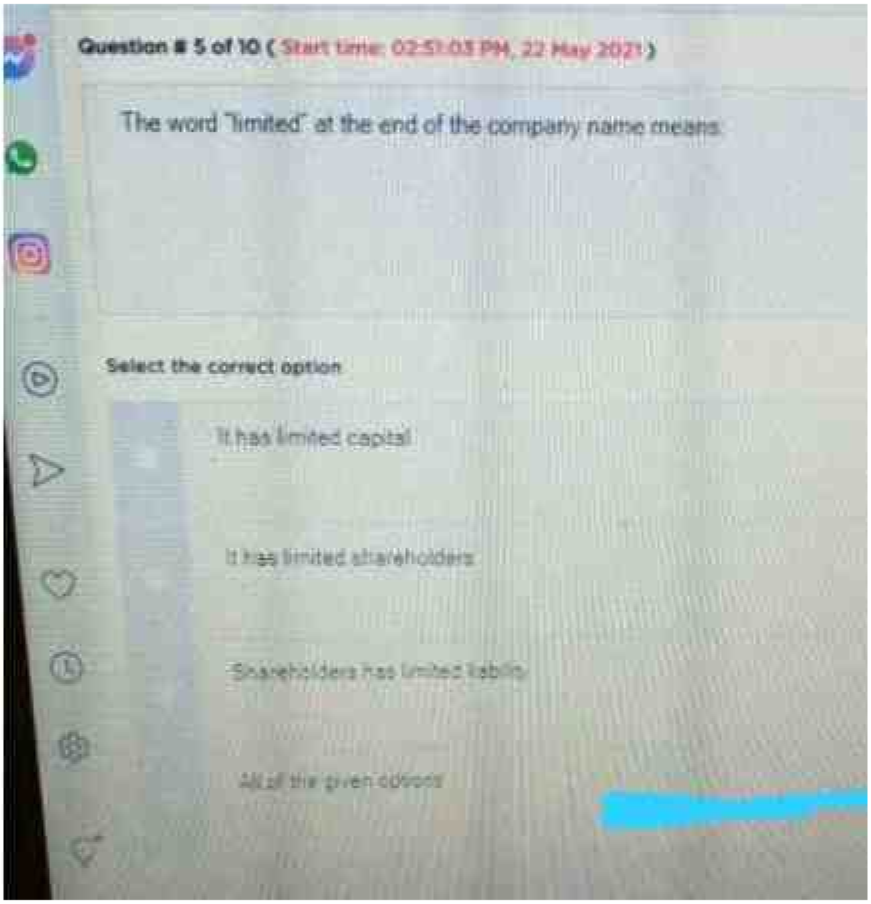
Select the correct option

Limited only to his investment in the business

Limited to the total resources of the business

Unlimited

Not defined



Question # 5 of 10 (Start time: 02:51:03 PM, 22 May 2021)

The word "limited" at the end of the company name means:

Select the correct option

It has limited capital

It has limited shareholders

Shareholders has limited liability

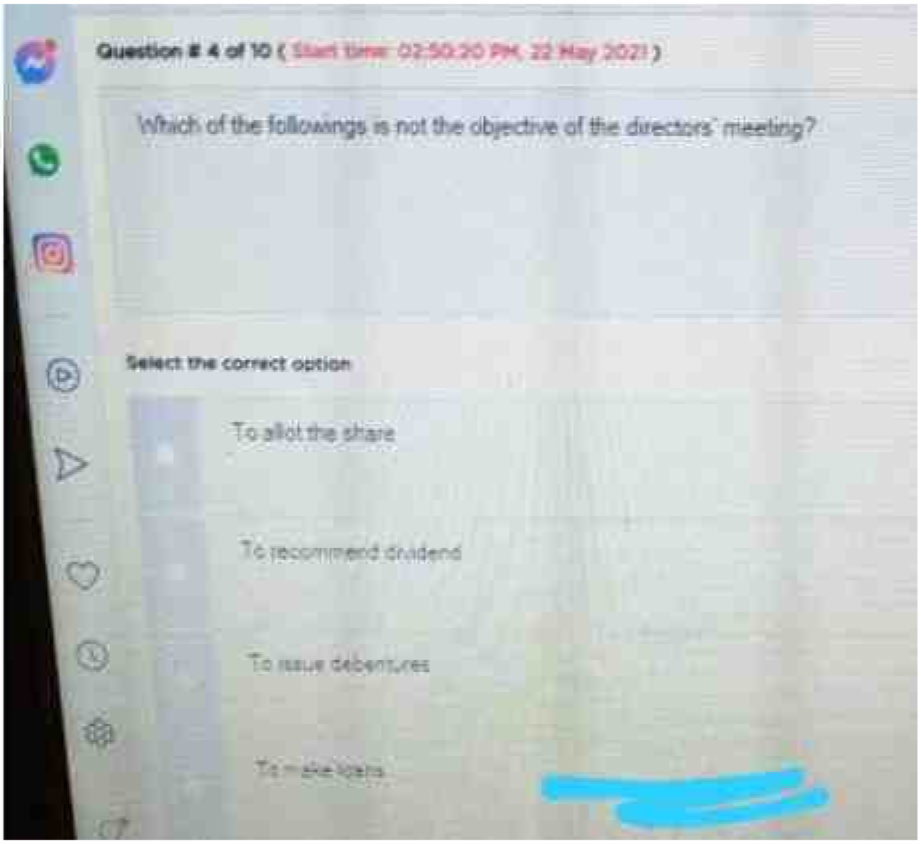
All of the given options

(Start time: 02:48:53 PM, 22 May 2021)

A person or an organization that works for an exporter or importer is called ________

Select the correct option

- Whole seller
- Independent Agent
- Middle Man
- All of the given options



Question # 4 of 10 (Start time: 02:50:20 PM, 22 May 2021)

Which of the followings is not the objective of the directors' meeting?

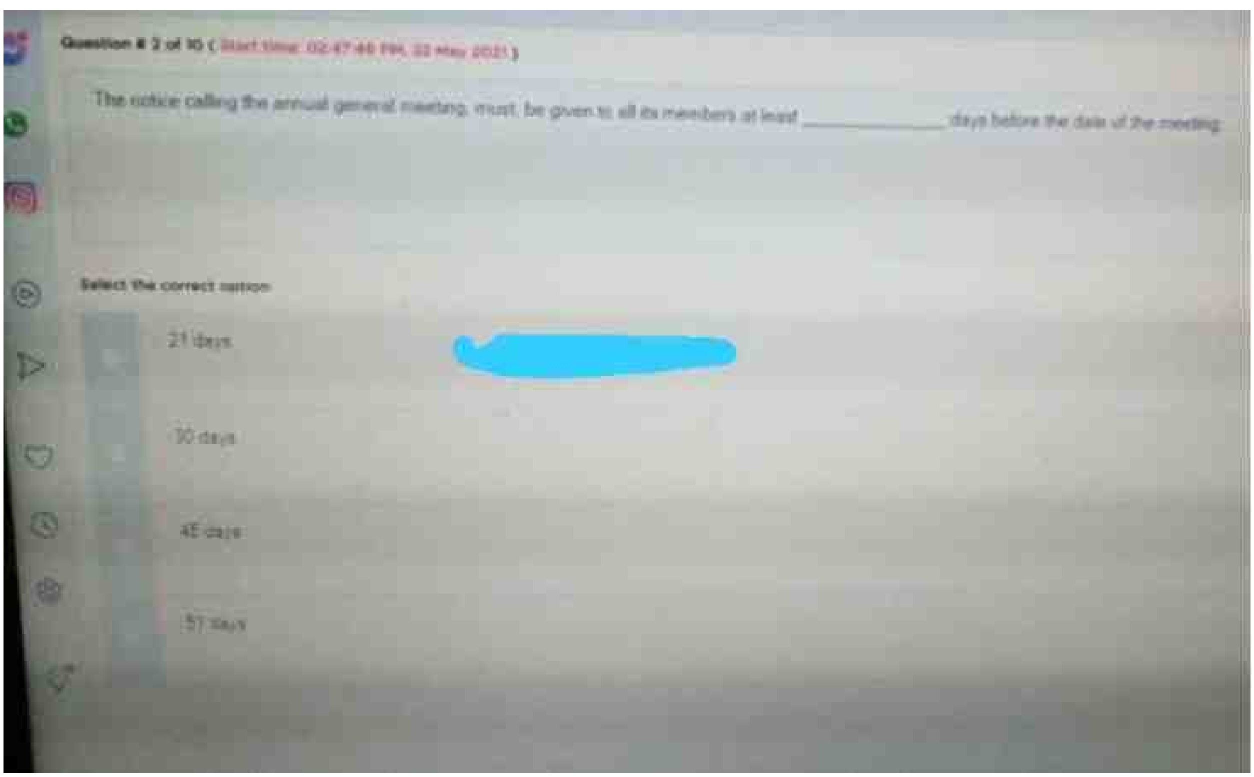
Select the correct option

To allot the share

To recommend dividend

To issue debentures

To make loans



Question # 2 of 10 (Start time: 02:47:46 PM, 22 May 2021)

The notice calling the annual general meeting, must, be given to all its members at least ____________ days before the date of the meeting.

Select the correct option

21 days

30 days

45 days

51 days

MGT211:Quiz 1

Question # 1 of 10 (Start time: 02:46:34 PM, 22 May 2021)

One of the primary advantages of the sole proprietorship business is:

Select the correct option

- Unlimited liability
- Personal time commitment
- Limited managerial expertise
- Relative freedom from government regulation

Question # 9 of 10 (Start time: 02:45:03 PM, 22 May 2021)

Which of the following have powers of decision making in Joint Stock Company?

Select the correct option

- Shareholders
- A member
- Board of directors
- All of the given options

Which of the following is NOT the attribute of the demographic environment?

Select the correct option

- Location
- Income level
- Education level
- Political instability

Question # 7 of 10 (Start time: 02:42:40 PM, 22 May 2021)

One of the primary advantages of the sole proprietorship business is:

Select the correct option

- Unlimited liability
- Personal time commitment
- Limited managerial expertise
- Relative freedom from government regulation

Question # 8 of 10 (Start time: 02:43:51 PM, 22

A sole trade business is started by:

Select the correct option

- At least two persons
- At least seven persons
- Only one person
- Not more than [illegible] persons

Question # 4 of 10 (Start time: 02:39:05 PM, 22 May 2021)

The law relating to Joint Stock Companies has been laid in companies Ordinance?

Select the correct option

- 1984
- 1980
- 1974
- None of the given options

Question # 3 of 10 (Start time: 02:37:50 PM, 22 May 2021)

An agreement between two parties in which one party passes on the right to other party is called:

Select the correct option

- Franchising agreement
- Joint venture
- Merger
- Reconsolidation

Question # 2 of 10 (Start time: 02:36:22 PM, 22 May 20)

Which of the following is a main reason to get positive trade balance?

Select the correct option

- Import less than export
- Export less than import
- Receipts less than payments
- Payments less than receipts

Which of the following have a separate legal entry from its owner?

Select the correct option

- A company
- A partnership firm
- A sole proprietorship business
- All of the give options

Which of the following is the partner who does not take part in the management of the business but is known to the public?

Select the correct option

- Silent partner
- Sleeping partner
- Active partner
- Nominal partner

4. Silent Partner

A partner who does not take part in the management of business but is known to the publ as partner is called silent partner. He is liable to the creditors of the firm.

__________ can expand their business by selling shares in the stock market.

- Private company
- Partners of the firm
- Joint stock company
- An association of business

Trade or exchange of goods and services between two or more independent countries for their mutual advantages is called

- Wholesale Trade
- Retail Trade
- Foreign Trade
- None of the given options

In which type of business, Government gives the financial assistance?

Select the correct option

- Joint stock company
- Partnership
- Co-operative society
- None of the given options

Those countries where people are earning below US $765 are known as;

Select the correct option

- Middle income countries
- High income countries
- Low income countries
- None of the given options