

An agreement between two parties in which one party passes on the right to the other party is called franchising

Franchiser get a large amount of money from franchisee as fee while using its name. True

Failure rate of franchise business is lower than any other business.

True

Franchises do not support the franchisee in all kind of matters, False

In the franchising agreement the rights of franchisee include All of give
use the trade mark, use packing material
use the name.

party or person who grants the right to sell / offer its products & services under its own trade name as

Franchises

import, per capital income, Exports, capital goods services,
Trade barriers Quota. management

Good produced somewhere else and sold domestically is called import
Good produced domestically and sold in some other country is Export

World trade organization set the External trade ^{rules} which all members must follow.

Total Income of the country total population is called per capita income

Balance of payment could be calculated as total receipts total payment

International trade is exchange of capital goods and services across international borders.

Government policy or regulation that restricts international trade is called Trade barriers

Limit imposed by one country on importing commodities from another country is names as Quota

Tariff is one of measure to reduce imports in country. True
political system in a country is not the barriers to trade. false

Trade restrictions due to economic difference is caused for which the below reasons.

people preference for a particular product, Different people have economic, per capital income. All of these Corporate Social responsibility may

include

Ethical attitude towards customers, Ethical communication with government, Ethical behavior towards stake holders. All of these stake holders may include customers, employee, supplier, government and society at large.

Management is the process of coordinating and integrating work activities so that they are completed efficiently and effectively with and through other people.

Whistle blower are the people who see irregularities and bring them in the knowledge of the Management.

Responsibilities of the organization towards environment may include. All of given

stake holders are the people who are interested in share of business

investment, Affairs of business

Goals

are objective that a business hope and plans to achieve.

Strategy for determining the firm's overall attitude toward growth and the way it will manage its business or product lines is termed Corporate Strategy. Strategy at the business unit or product line level, focusing on a firm's competitive position is called Business Strategy.

Strategy by which managers in specific areas decide how best to achieve corporate goal through productivity is titled as Function Strategy.

Long term goals are those goals that are typically set for 5 years or more.

Organization's statement of how it will achieve its purpose in the environment in which it conducts its business is called mission statement.

The management process is the process of planning, organizing, directing, controlling organization's resources to achieve its goals.

Systematic evaluation of the duties, working conditions, tools material and equipment related to the performance of a job is called job description.

Description of the skills abilities and other Credentials required by a job is termed as Job Specification listing of each managerial position who occupies it how long that person will likely stay in the job and who is qualified as a replacement is positioned as Succession Replacement Chart organizations sometimes uses the services of recruitment agencies for the reason of their expertise in selecting people - Normally the services of these agencies are used when All of given which of the below types of test are being conducted by the organization during hiring process to judge the overall capabilities of the professions -

All of given Skill, Knowledge, Achievement

1. In Pattern Interview, pre decided questions are asked in a pre defined sequence

2. In Non Pattern Interview, question are asked according to the situations.

3. Mix Interview is an interview in which some question are pre defined and some are situational.

An Interview Conducted by a group of people from different fields related to the job is called Panel Interview. Compensation can be in the form of monetary reward and non monetary reward. True

Individual Incentive are paid to everyone in the organization. false

The Incentive plan that encourage employees to learn new skill or become proficient at different job is termed as train sharing plan / pay for knowledge. Which theory reasoned that workers were motivated by money, paying the more should prompt them to produce more. Theory of Scientific management

Major objections on Frederick Taylor's theory of Scientific management was that the theory consider human being as machine.

Hawthorne effect is the tendency for productivity to increase when workers believe they are received special attention from management. True

Job Satisfaction and morale of employees is more significant than employee motivation to a firm's success — False

Rewards that organizations provide to individuals for performing various jobs and tasks within the organization maybe in the form of — All of these