

VIRTUAL UNIVERSITY OF PAKISTAN

A Good Education is a Foundation For a Better Future
CORRECT ANSWER SOLVED BY HADI
EMAIL: hadirajputofficial@gmail.com
WHATSAPP& CALL: 03087122922
TEAM HADI(VU LAHORE)

MID TERM PAST PAPER

We Deal All Kind of VU Project
(PHP, .NET, ANDROID, PYTHON)

MADE AND SOLVED BY HADI

WARNING: Team HADI is not responsible for any mistake or wrong answer. All students reading and using this document may check and confirm the answers at their own.



WhatsApp: 03087122922



FACEBOOK ID: <https://www.facebook.com/hadipastpapers/>

Best of luck!



Question # 1 of 10 (Start time: 10:46:45 AM, 15 December 2020)

Total Marks: 1

Which of the following is used to check the arithmetic accuracy of bookkeeping?

Select the correct option

☐	Chart of accounts	
☒	Trial balance	
☐	Profit & loss account	
☐	Balance sheet	

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 0308 7122922 (Team Hadi Lahore)

Question # 2 of 10 (Start time: 10:48:31 AM, 15 December 2020)

Total Marks: 1

The Cheques that have been deposited into the bank but not cleared until the end of the period is called as:

Select the correct option

☐	Cross Cheques	
☐	Open Cheques	
☐	Unpresented Cheques	
☒	Un-Credited Cheques	

MADE BY HADIEmail: hadirajputofficial@gmail.com Whatsapp: 03087122922 (Team Hadi Lahore)

Question # 3 of 10 (Start time: 10:49:59 AM, 15 December 2020)

Total Marks: 1

Settlement discount is recorded in the books of:

Select the correct option

☐	Seller only
☐	Buyer only
☒	Both seller and buyer
☐	Neither seller nor buyer

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 0308 7122922 (Team Hadi Lahore)

Question # 4 of 10 (Start time: 10:50:43 AM, 15 December 2020)

Total Marks: 1

Which of the following NOT to be adjusted in cash book?

Select the correct option

☐	Direct payment by a customer into the bank	
☐	Cheques deposited but not cleared	
☒	Bank charges deducted by the bank	
☐	Interest on bank deposit	

MADE BY HADI

Email: hadiraiputofficial@gmail.com Whatsapp: 0308 7122922 (Team Hadi Lahore)

Question # 6 of 10 (Start time: 10:53:31 AM, 15 December 2020)

Total Marks: 1

The favorable balance as per pass book is:

Select the correct option

☐	Credit balance as per bank statement	
☒	Credit balance as per cash book	
☐	Debit balance as per bank statement	
☐	Unfavorable balance as per bank statement	

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 0308 7122 922 (Team Hadi Lahore)

Question # 9 of 10 (Start time: 10:57:28 AM, 15 December 2020)

Total Marks: 1

Which of the following is a 'Contra account'?

BOOK

Select the correct option

☐	Sales
☒	Sales return
☐	Accounts receivable
☐	Fixed asset

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 03087122922 (Team Hadi Lahore)

Question # 2 of 10 (Start time: 11:54:17 AM, 15 December 2020)

Total Marks: 1

Posting is done in _____.

Select the correct option

☐	Invoice	
☐	Journal	
☒	Ledger	
☐	Trial balance	

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 03087122922 (Team Hadi Lahore)

Question # 6 of 10 (Start time: 11:58:39 AM, 15 December 2020)

Total Marks: 1

_____ is a list of the names of accounts that business accountant identifies from the journal and prepares for recording transactions in its general ledger.

Select the correct option

☐	Trial balance	
☐	Profit & loss account	
☒	Chart of accounts	
☐	None of the given options	

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 03087122922 (Team Hadi Lahore)

Question # 10 of 10 (Start time: 12:03:59 PM, 15 December 2020)

Total Marks: 1

In the post reference column of a ledger account, _____ is written from which this entry is posted.

Select the correct option

☒	Page number of the Journal
☐	Page number of the ledger
☐	Page number of the balance sheet
☐	Closing balance of account

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 03087122922 (Team Hadi Lahore)

Question # 7 of 10 (Start time: 11:59:30 AM, 15 December 2020)

Total Marks: 1

Which of the following is TRUE regarding a Contra account?

Select the correct option

- | | |
|----------------------------------|--|
| ☐ | It is always written in balance sheet |
| ☐ | It is always written in income statement |
| ☒ | It is deducted from its original accounting head |
| ☐ | It is added into its original accounting head |

MADE BY HADI

Email: hadirajputofficial@gmail.com Whatsapp: 03087122922 (Team Hadi Lahore)

HADI VU PAST PAPER

WE DEAL ALL KIND OF VU PROJECT
(PHP, ANDROID, PYTHON)

DEAR STUDENTS

ARE YOU LOOKING
FOR ASSISTANCE

- 1) ASSIGNMENTS
- 2) QUIZZES
- 3) GDB
- 4) GRAND QUIZZES

We Provide, You Solution
of VU Academic Activities
include Assignments,
Quizzes, GDBs, Grand Quizzes
If You Need Help in Services
Kindly inform us.

TEAM HADI
(VU LAHORE)



TEAM HADI
(VU LAHORE)



HADI TECH

#PAID_TASK

CONTACT US

CALL & WHATSAPP

0308-7122922