https://vulms.vu.edu.pk/Quiz/QuizQuestion.aspx?ver=72362cb3-6776-4297-b29d-0eb4473a4c04

Paused

Question # 4 of 10 (Start time: 10:43:16 AM, 18 July 2023) **Total Marks: 1**

Which of the following international accounts records the purchase and sale of financial assets and real estate between Pakistan and other nations?

Select the correct option

- ( ) The savings account
- ( ) The financial account
- ( ) The current account
- (•) The capital account

Question # 3 of 10 (Start time: 10:41:49 AM, 18 July 2023) **Total Marks: 1**

Which of the following summarizes all the international economics transactions for a country during a specific time period?

Select the correct option

- (selected) Balance of payment
- Inflation rate
- Interest rate
- Balance of trade

https://vulms.vu.edu.pk/Quiz/QuizQuestion.aspx?ver=369d1c96-870f-4351-8ce1-8dc811db63a2

Question # 9 of 10 (Start time: 10:51:21 AM, 18 July 2023) **Total Marks: 1**

An exchange rate of 123 Japanese yen (JPY, ¥) to the United States dollar (USD, $) means that JPY 123 is worth:

Select the correct option

- ( ) The same as USD 5
- ( ) More than the USD 1
- (•) Less than the USD 1
- ( ) The same as USD 1

uestion # 8 of 10 (**Start time: 10:49:35 AM, 18 July 2023**) **Total Marks:**

If a Japanese mobile priced at 3,000 yen can be purchased for $10, the exchange rate is:

elect the correct option

- 30 yen per dollar.

vious

- 10 dollars per yen.
- 300 yen per dollar.
- 30 dollars per yen.

Question # 2 of 10 (Start time: 10:40:19 AM, 18 July 2023) **Total Marks: 1**

Percentage GDP gap is equal to:

Select the correct option

- (Actual GDP - Potential GDP)/Potential GDP

- (Potential GDP – Actual GDP)/Potential GDP
- (Actual GDP - Potential GDP)
- (Potential GDP – Actual GDP)/Actual GDP

https://vulms.vu.edu.pk/Quiz/QuizQuestion.aspx?ver=77de1920-1939-48e1-b117-3989fedcc7e8

Question # 10 of 10 (Start time: 10:52:21 AM, 18 July 2023) **Total Marks: 1**

In 1971, Pakistan linked its currency, rupee to:

Select the correct option

- Kuwait Dinar
- Pound Sterling
- USA Dollar
- Japanese yen

Question # 1 of 10 (Start time: 11:11:24 AM, 18 July 2023) **Total Marks: 1**

The issue of current account deficit mostly happen under the

Select the correct option

- (selected) Fixed exchange regime
- Floating exchange regime
- Normative exchange regime
- Collusive exchange regime

https://vulms.vu.edu.pk/Quiz/QuizQuestion.aspx?ver=5a9d9371-d392-4528-898e-730b4d9a3abe

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Question # 2 of 10 (Start time: 11:14:34 AM, 18 July 2023) **Total Marks: 1**

Central bank do deficit financing by

Select the correct option

- [x] Printing currency
- [ ] Selling gold
- [ ] Selling financial securities
- [ ] Selling assets

https://vulms.vu.edu.pk/Quiz/QuizQuestion.aspx?ver=9709574a-9755-4c97-8326-51d72e984872 Paused

Question # 5 of 10 (Start time: 11:20:00 AM, 18 July 2023) **Total Marks: 1**

Between two countries, the worth of one currency in terms of the other is known as:

Select the correct option

○	Floating interbank rate
●	Exchange rate
○	Interest rate
○	Inflation rate

Question # 4 of 10 (Start time: 11:17:37 AM, 18 July 2023) **Total Marks: 1**

Gross domestic product can be:

Select the correct option

- ○ Negative
- ○ Positive
- ● All are true
- ○ Zero

Government driven actual inflation in period t as expected in period t-1, and then agents erroneously spend more than they should, because:

Select the correct option

- Agents view the increase as real rather than nominal

- Agents view the decrease as nominal rather than real
- Agents view the increase as nominal rather than real
- Agents view the decrease as real rather than nominal

If the price of good increases 20% in the USA, and the Chinese currency simultaneously appreciates 20% against the USA currency, then:

Select the correct option

- ◯ The price remains constant for someone in USA
- ◯ The price of the good is increasing for someone in China
- ◯ The price of the good is decreasing for someone in USA
- ◯ The price remains constant for someone in China

Question # 9 of 10 (Start time: 11:26:03 AM, 18 July 2023) **Total Marks: 1**

If the prices of all goods and services rise during the year:

Select the correct option

○	Nominal GDP must fall.
○	Real GDP must rise.
○	Nominal GDP may increase.
○	Real GDP may fall.

Question # 4 of 10 (Start time: 06:08:13 AM, 18 July 2023)

"Index-linking" is very common in

Select the correct option

○	South Asia
○	Latin America
○	Australia

ECO401 - Economics (Quiz# 2) Quiz Start Time: 06:04 AM, 18 July 2023

Question # 8 of 10 (Start time: 06:11:47 AM, 18 July 2023) **Total Marks: 1**

Private sector resource deficit plus Government budget deficit is equal to:

Select the correct option

- Consumer budget deficit
- Current account deficit
- Capital account deficit
- Producer budget deficit

Click to Save Answer & Move to Next Question