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PAID LMS HANDLING SERVICES
MGT503

MGT503 - Principles of Management (Quiz No:1)

Quiz Start Time: 07:18 PM, 10 July 2023

Question # 1 of 10 (Start time: 07:18:36 PM, 10 July 2023)

Total Marks: 1

The method by which strategies are operationalized or executed within the organization is called:

Select the correct option

☐	Strategy evaluation
☐	Strategy implementation
☐	Strategy formulation
☐	Strategy imitation

Click to Save Answer & Move to Next Question

Question # 2 of 10 (Start time: 07:19:29 PM, 10 July 2023)

Total Marks: 1

Creativity is formed when the elements of creative skills, expertise, and _____ intersect.

Select the correct option

☐	Consistency
☐	Personality
☐	Task motivation
☐	Experience

[Click to Save Answer & Move to Next Question](#)

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Question # 3 of 10 (Start time: 07:20:24 PM, 10 July 2023)

Which one of the following forecasting methods requires a low development cost?

Select the correct option

☐	Judgmental
☐	Time series
☐	Technological
☐	Quantitative

Question # 4 of 10 (Start time: 07:21:11 PM, 10 July 2023)

All of the following are necessary ingredients of creativity, EXCEPT:

Select the correct option

☐	Task motivation
☐	Expertise
☐	Consistency
☐	Skills

Question # 5 of 10 (Start time: 07:22:22 PM, 10 July 2023)

All of the following are the examples of the actions that can be taken in strategy implementation stage EXCEPT:

Select the correct option

- | | |
|-----------------------|--|
| ☐ | Taking corrective action when needed |
| ☐ | Changing organization's pricing strategy |
| ☐ | Developing new employee benefits |
| ☐ | Transferring managers among divisions |

Click to Save Answer & Move

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Question # 6 of 10 (Start time: 07:23:10 PM, 10 July 2023)

The _____ of a strategy specifies the range of markets in which an organization will compete.

Select the correct option

☐	Scope
☐	Distinctive Competency
☐	Resource deployment
☐	Effective strategy

Click to

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Question # 7 of 10 (Start time: 07:24:02 PM, 10 July 2023)

A primary benefit of MBO (Management by objective) is:

Select the correct option

☐	Resistance against new entrance
☐	Improve employee motivation
☐	Avoid competition
☐	Increase resources

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Question # 8 of 10 (Start time: 07:24:41 PM, 10 July 2023)

All of the following are steps in objective setting EXCEPT:

Select the correct option

☐	Allow the employee to actively participate
☐	Specify deadlines
☐	Prioritize goals
☐	Link rewards to effort

Question # 9 of 10 (Start time: 07:25:48 PM, 10 July 2023)

The first step of the project planning process is to:

Select the correct option

☐	Determine project completion date
☐	Develop an overall project schedule
☐	Define the project's goals
☐	Identify all the activities in the project

Question # 10 of 10 (Start time: 07:27:00 PM, 10 July 2023)

Total Marks: 1

Which one of the following is a mathematical model that describes about the operating characteristics of queuing situations?

Select the correct option

☐	Decision tree
☐	Simulation
☐	Scenario
☐	Waiting line

[Click to Save Answer & Move to Next Question](#)

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