

Mgt602 Solved Entrepreneurship Quizes Solved by Pin2

Good entrepreneurs are usually from families which are:

Select correct option:

- a. Landlords
- b. Capitalists
- c. Can be from any family with supportive parents
- d. Conservative parents

The entrepreneur was distinguished from capital provider in:

Select correct option:

- a. 18th century
- b. 17th century
- c. 19th and 20th century
- d. Middle ages

Which of the following is essential if your business deals with the Paper production?

Select correct option:

- a. Operational Plan
- b. Bank loan
- c. Production plan
- d. Organizational plan

The resources acquired from others (creditors, banks etc) are usually:

Select correct option:

- a. Easily available
- b. Difficult to obtain
- c. Very useful
- d. Very cheap

Which of the following is alternatively called corporate venturing?

Select correct option:

- a. Entrepreneurship
- b. Intrapreneurship
- c. Act of stating a new venture
- d. Offering new products by an existing company

Investors usually prefers the income statement which projects the sales volume of _____ years

Select correct option:

- a. 1
- b. 2
- c. 3
- d. 4

“What the entrepreneur hopes to accomplish” includes in the

Select correct option:

- a. Vision statement
- b. Mission Statement
- c. Goal Statement
- d. All of the above

The longest lasting trade agreement with the objective of liberalizing trade by eliminating or reducing tariffs, subsidies and quotas is:

Select correct option:

- a. Free trade area – FTA
- b. European community – EC

- c. General agreement on tariffs and trade – GATT
- d. The North American free trade agreement – NAFTA

Developing a new idea through inquiry and testing is called:

Select correct option:

- a. Heuristics
- b. Forced relationship
- c. Scientific method
- d. Value analysis

Members of distribution channels are excellent sources for new ideas because:

Select correct option:

- a. They are familiar with the needs of the market
- b. They earn a handsome profit from new business
- c. They do not bother if entrepreneur bears a loss
- d. They have well-developed sales force

Which one of the following is NOT an intrapreneurial leadership characteristic?

Select correct option:

- a. Understands environment
- b. Encourage the team work
- c. Not flexible
- d. Persistent

Which one of the following culture that has a climate and reward system that favor conservative decision making?

Select correct option:

- a. Entrepreneurial
- b. Intrapreneurial
- c. Corporate
- d. None of the given options

Which one of the following insurance is required by law?

Select correct option:

- a. Life insurance
- b. Property insurance
- c. Disability and vehicle coverage
- d. Health care coverage

In stage of responsibility allocation process the entrepreneur follows:

Select correct option:

- a. Highly centralized decision making process
- b. Highly decentralized decision making process
- c. Somewhat centralized decision making process
- d. No particular standard

Which one of the following is NOT the problem in developing the economies of different under developed countries?

Select correct option:

- a. Gap of knowledge
- b. Variable rate of return
- c. Same communication style
- d. Different accounting system

The person with capital was differentiated from the one who needed the capital in the:

Select correct option:

- a. Middle ages

- b. 17th century
- c. 18th century
- d. 20th century

Why should an entrepreneur do a feasibility study?

Select correct option:

- a. To see if there are possible barriers to success
- b. To identify possible sources of funds
- c. To estimate the expected sales
- d. To explore potential customers

Following are the important aspects of international success EXCEPT:

Select correct option:

- a. Planning
- b. Diversification
- c. Reporting
- d. Control

In which of the following sources the large positive cash flow may need to be invested?

Select correct option:

- a. Long term
- b. Short term
- c. Average term
- d. None of the above options

Modest

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