MTH302 - Business Mathematics & Statistics (Quiz 2) Quiz Start Time: 10:28 AM, 07 July 2023

Question # 1 of 10 (Start time: 10:28:31 AM, 07 July 2023) **Total Marks: 1**

While solving the problem of selling price, following formula is entered in a cell on excel sheet as "=(1+A18/100)*A17",where

Select the correct option

- [x] Both (a) and (b) are correct
- [ ] (A18/100) is the %markup in fraction
- [ ] (1+A18/100) is the multiplication factor.

Question # 2 of 10 (Start time: 10:29:57 AM, 07 July 2023) **Total Marks: 1**

------ is a reduction in price which the seller offers to the buyer.

Select the correct option

- [ ] Profit
- [ ] Mark up
- [ ] Loss
- [x] Discount

Click to Save Answer & Move to Next Question

Question # 3 of 10 (Start time: 10:30:55 AM, 07 July 2023) **Total Marks: 1**

CREDIT PERIODS: Credit Periods are periods for the buyers to pay invoices within specified times.

Select the correct option

- ( ) false
- (•) true

Question # 4 of 10 (Start time: 10:31:38 AM, 07 July 2023) **Total Marks: 1**

If Original Price = Rs. 1920 and Markdown Rate = 2.4 % then the Sale Price is equal to ---------

Select the correct option

- ( ) 1873.98
- ( ) 1966.02
- ( ) None of these
- (•) 1873.92

Question # 5 of 10 (Start time: 10:32:40 AM, 07 July 2023) **Total Marks: 1**

The depreciation coefficient depends on

Select the correct option

- ( ) life of the asset
- (•) sale of the asset
- ( ) salvage value of the asset
- ( ) cost of the asset

Click to Save Answer & Move to Next Question

Question # 6 of 10 (Start time: 10:34:51 AM, 07 July 2023) **Total Marks: 1**

A businessman pays an amount of Rs. 3000 to purchase for certain item and sells it at Rs. 3750. Then Mark up rate of the businessman is?

Select the correct option

- ( ) 30%
- ( ) 31%
- ( ) 32%
- (•) 25%

Click to Save Answer & Move to Next Question

Question # 7 of 10 (Start time: 10:35:21 AM, 07 July 2023) **Total Marks: 1**

Markup in terms of Rs. for an item having cost & selling prices as RS 200 and Rs 300 respectively, is

Select the correct option

- (selected) Rs.100
- Rs.1.50
- Rs.600

Question # 8 of 10 (Start time: 10:36:08 AM, 07 July 2023) **Total Marks: 1**

At break even point

Select the correct option

- Cash inflow become less than to cash outflow
- (selected) Cash inflow becomes equal to cash outflow
- Cash inflow becomes more than to cash outflow
- None of these

Question # 9 of 10 (Start time: 10:37:22 AM, 07 July 2023) **Total Marks:**

If a discount of 2% is offered on an invoice with value Rs. 50,000 paid up to 10thMay. What is the net payment of the invoice up to 10th May?

Select the correct option

- ( ) 50000(1-2%)/100
- ( ) 50000(1+2%)
- ( ) 50000(1-2%)
- (•) 50000(1-2%)*100

Question # 10 of 10 (Start time: 10:39:09 AM, 07 July 2023) **Total Marks:**

Which of the following functions is used for the fixed declining balance method to calculate the depreciation of an asset for a specified period?

Select the correct option

- (•) DB
- ( ) CUMIPMT
- ( ) DDB
- ( ) CUMPRINC

Click to Save Answer & Move to Next Question